

<u>Elder Board Meeting Minutes: 10/26/2020</u>		Motion:	Seconded:
Present:	Todd Burk: chairman, Mike Bickley, Greg Emas, Jeff Lubeck, Mike Rich, BJ Weil, Jeff Brabec, Rick Biery, Mike Oberholtzer		
Absent:	Dennis Miller (sabbatical), Doug Brownlee		
Others:	Dallas Hayden; treasurer		
	<u>OPENING PRAYER</u>		
Todd	<u>APPROVE MINUTES for September 2020</u>	Jeff L	Jeff B
	<u>Approved Unanimously</u>		
Dallas	<u>FINANCIAL REPORT</u> <ul style="list-style-type: none"> • We received \$20,743 less in undesignated revenue in September '20 than in 2019 • September undesignated revenue was \$54,257 less than budget with expenses \$4,545 less than budget • 76.6% of undesignated giving units were made online vs. 54.9% in September 2019 • Sixteen weeks into the fiscal year, we have received \$28,095 less revenue than this time last year. Actual revenue is \$144,252 less than budget. Expenses during this period exceed revenue by \$80,293 but are \$20,076 less than budget. 		
	<u>"OLD BUSINESS"</u>		
	Financial Update Finance Committee Charter: Journey Bible Church has a finance committee consisting of five individuals previously nominated and approved by the Board.		

	<p>The committee drafted a charter to guide its actions to ensure it faithfully performs its duties and provides the guidance, counsel and controls to the church that the Board desires.</p> <p style="text-align: center;">Motion: To approve the Finance Committee Charter <u>Approved Unanimously</u> Abstaining (BJ)</p> <p>PPP Moving Forward: As of the end of July, all funds received as a result of the Payroll Protection Program have been consumed with qualified payroll expenses. Journey Bible has maintained all requirements issued by the Small Business Administration and is on track for the loan to be 100% forgiven. Due to continuing clarifications of the SBA, the forgiveness application process is not yet open through Journey Bible’s provider.</p> <p>The elders held a special meeting in October to review the path forward with the PPP funds. The Board discussed the state of the church’s finances with all elders and heard all concerns.</p> <p>Now that the application process is nearly open, the Board affirms the congregation’s April vote to accept the loan and move forward with the forgiveness application.</p>	Rick B	Jeff B
	<u>“NEW BUSINESS”</u>		
Todd	<p>Christmas 2020: After discussing the Christmas offering at September’s meeting the staff and Board recognize that with the COVID pandemic our ministry dreams are on hold, but not gone. Also recognized is that there are still people in need, both locally and globally. These realities drove the decision to give the church an opportunity to</p>		

	<p>give to a Christmas offering and the specific projects.</p> <ul style="list-style-type: none"> • Journey Bible Church West Campus (\$50,000) • COVID Relief Package <ul style="list-style-type: none"> ○ Global (\$50,000) ○ Local (\$50,000) • Major Projects/Investments <ul style="list-style-type: none"> ○ Global (\$50,000) – Omo Valley vehicles/Phase 3 Super Life Center/Base of Operations India ○ Local (\$50,000) – Kindness Kitchen • Strengthening Home Base (\$150,000) <p>The total target is \$400,000 with the first \$250,000 going toward the first three bullets, reinforcing Journey’s legacy of “giving ourselves away.”</p> <p style="text-align: right;">Motion: To approve the Christmas offering amount and allocations.</p>		
	<u>Approved Unanimously</u>	Jeff L	Rick B
	<u>MEETING ADJOURNED @ 9:03 PM</u>	Jeff L	Greg O
	<u>Approved Unanimously</u>		